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### **Exciting Changes Have Been Made to Your Employer's 403(b) Plan!**

We are happy to announce that your Employer's 403(b) Plan, the Branchburg Township School District 403(b) Plan, now offers the following options:

***Roth Contributions:*** Roth contributions are after-tax contributions that can be made to your retirement plan up to the IRS contribution limits.

***Hardship Withdrawals:*** A withdrawal from elective deferrals allowed because of an immediate and heavy financial need. Documentation will be required for this type of withdrawal.

***Incoming IRA Rollovers:*** The plan will now permit rollovers from an IRA into your Employer Plan.

***Loans:*** An option to access your 403(b) funds by way of a loan, paying the contributions back to your account.

Enrollment in the 403(b) Plan remains a two-step process. In addition to making a salary deferral election and selecting a company to receive your contributions, you will need to complete the necessary documentation required by the selected investment provider. You will need to distinguish the contribution type, identifying whether you will be contributing pre-tax dollars, Roth contributions, or both. You should immediately contact a vendor representative for assistance in establishing your investment account if such an account does not currently exist or finding whether an existing account can accept Roth contributions.

For more information on whether Roth contributions may be beneficial to you, please contact an investment advisor. For details on the other options now permitted through the Plan, please contact PenServ Plan Services, Inc. for more insight.

Please do not hesitate to contact PenServ Plan Services, Inc. if you have any questions concerning this notice at 800-849-4001. We are excited for the new opportunities your 403(b) Plan now provides and look forward to serving your needs.

Sincerely,

Team 50  
Branchburg Township School District 403(b) Plan's Managing Team  
(800) 849-4001  
[Team50@penserv.com](mailto:Team50@penserv.com)

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